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in creating value

MAURITIUS

Authorised
Company

MITCO
A member of Ciel Finance

Authorised Company (“AC”) is registered under the Companies Act 2001 and licensed by the Financial Services Commission (FSC).

Common uses of Authorised Company

- Suitable as vehicle for holding and managing private assets
- Investment Holdings
- Trading and consultancy activities
- Ideal for one off projects

Exclusion from benefits of Tax Treaties

The AC will be treated as a **non-resident entity in Mauritius for tax purposes** provided that its place of effective management (POEM)¹ is outside Mauritius.

Hence, it cannot avail from tax treaty benefits with countries which Mauritius have enacted tax treaties with.

General information	
Type of Law	Hybrid
Corporate Taxation	No corporate tax if POEM is outside Mauritius
Authorisation Process ²	5 to 7 days
Double taxation treaty access	No
Stated Capital	
Currencies	All except Mauritian Rupees
Minimum paid up	No minimum requirements
No par value shares	Allowed
Directors	
Minimum director	One

¹ A Company shall be deemed to have its place of effective management in Mauritius if:

- The majority of the Board of directors’ meetings are held in Mauritius; or
- The Executive management of the company is regularly exercised in Mauritius.

²The lead time for incorporation process is once all the documentation is obtained for submission to the Mauritian authorities.

Corporate director ³	Allowed
Shareholders	
Minimum shareholder	One
Corporate shareholder	Allowed
Company Secretary ⁴	
Required	May or may not have a Company Secretary
Registered Agent ⁵	
Required	Yes
Registered office ⁶	
In Mauritius	Yes
Constitution ⁷	Not compulsory
Company Records	
An AC is required to keep its records (original minutes, resolutions, register of directors/members, constitution) at its registered office in Mauritius	
Holding of shares	
May hold shares in other companies	
Immovable property	
May not hold immovable property in Mauritius	
Banking	
It is not compulsory to hold a bank account in Mauritius	
Financial Statement	
Requirements to prepare Financial Summary	Yes
Audit requirements	No
Filing of Financial Summary	Within 6 months after the balance sheet date
Requirements to prepare and file Annual Tax Return with the Mauritius Revenue Authority, (“MRA”)	Yes

³ Associated Services Ltd, shall be appointed as Corporate directors jointly with the client

⁴ MITCO recommends the appointment of secretary and shall act as the Company Secretary

⁵ The Registered Agent shall be MITCO

⁶ The Registered office shall be at the address of the MITCO as Management Company of the Authorised Company

⁷ Kindly note that unless specified, we shall adopt our standard constitution

MITCO: **AUTHORISED COMPANY**

HOW MITCO CAN HELP?

- Assistance to apply for an Authorised Company status from the FSC
- Acting as Company Secretary and Registered Agent
- Provision of directorship, company secretarial & administration services
- Provision of accounting & tax compliance services
- Assistance in search of commercial and/or professional partners internationally
- Preparation and filing of the annual tax return with the MRA
- Assistance in search of investments and financing

Contact details

For more information, please contact:
The Business Development Team by email bd@mitcoworld.com or phone them on + 230 404 8000.